

# INTEGRATED CAPITAL SERVICES LIMITED

Restructuring Advisory and Support



## AUDIT COMMITTEE

The Board of Directors of the Company has re-constituted Audit Committee (hereinafter referred as “the Committee”) w.e.f. 2<sup>nd</sup> September, 2020 in the Board Meeting held on 2<sup>nd</sup> September, 2020 in accordance with the Regulation 18 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and Section 177 of the Companies Act, 2013.

The Committee consists of:

S. No	Name of Member	Category	Designation
1.	Mr. Sandeep Chandra	Independent Director, Non-Executive	Chairman
2.	Mr. Sajeve Deora	Promoter Director, Non-Executive	Member
3.	Mr. Khushvinder Singhal	Independent Director, Non-Executive	Member

The Committee meets at least 4 (four) times in a year. The quorum of the Audit Committee is minimum two members present.

The Company Secretary is the Secretary to the Committee.

The terms of reference, role and powers of the Committee are pursuant to the Regulation 18 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and Section 177 of the Companies Act, 2013 including :

- To review compliance with Internal Control Systems.
- To review findings of Internal Auditor relating to various functions of the Company;
- To hold periodic discussions with the Statutory Auditors and Internal Auditors of the Company concerning accounts of the Company, Internal Control Systems, scope of audit and observations of the Auditors/Internal Auditors;
- To review the quarterly, half yearly and annual financial results of the Company before submission to the Board;
- To make recommendations to the Board on any matter relating to the financial management of the Company, including Statutory & Internal Audit Reports;
- Recommending the appointment of Statutory Auditors and fixation of their remuneration;
- Review accounting principles and presentation of financial statements (including consolidated statements), change in Company’s selection/application of accounting principles, regulatory and accounting initiatives and off-balance sheet structures.
- Review material transactions involving a high degree of judgmental decision making;
- Review the utilization of funds raised through public issues, right issues, preferential issues, etc;

Registered Office:

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Website [www.raas.co.in](http://www.raas.co.in).

Corporate Identification Number L74899DL1993PLC051981



## **INTEGRATED CAPITAL SERVICES LIMITED**

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- Meet separately with the external auditors to discuss any matters that the committee or auditor believe should be discussed privately;
- Review financial statements of subsidiary and affiliate companies, in particular unlisted companies.

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